



# Steps To Getting Prequalified

## Step One - Your Credit:

- Do we need to increase your score?
  - Every extra point helps
- Do we need to remove disputes?
  - Do early as removing them may lower your score
- How much do you owe in collections
- Did you have a bankruptcy?
- Credit Report FAQs

## Step Two - Your Budget:

- Where does your money go each month?
- What is your residual income at the end of each month?
- How much are you saving each month?
- Do you have other future monetary plans?
- Do you make large deposits?
- Do you deposit cash?
- Do your recurring payments match the payments on your credit report?
- Two-month seasoning is required for large deposits, so make them well before you go under contract.

## Step Three - Your Income:

### Determining your Qualifying Income:

- Are you a salaried employee?
- Do your hours vary each week?
- Do you get overtime?
- Do you have a part-time job that you need to use for qualifying income?

### Self-Employed:

- How long have you been self-employed?
- Is your income declining?

## Step Four - Your Employment:

- Do you have a two-year history?
- Do you have a job gap greater than six months?
- Do you have a part-time job?

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